



Village of Pewaukee

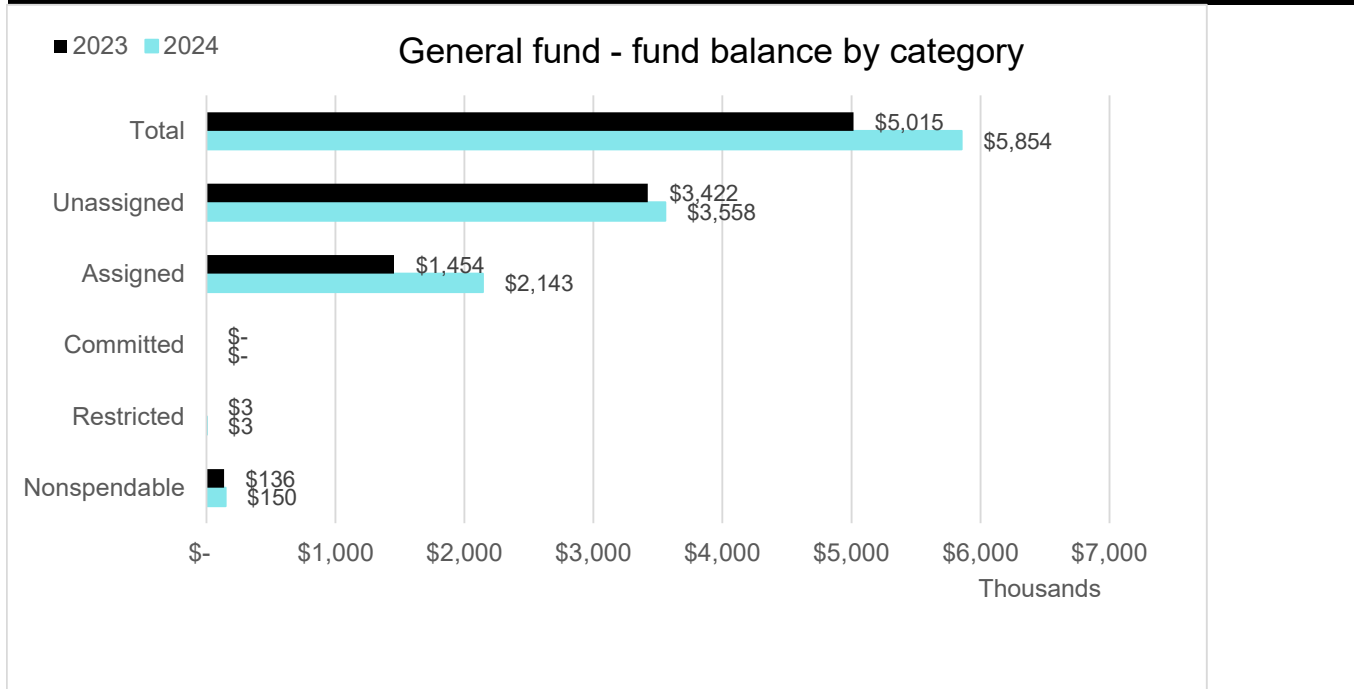
Financial highlights

June 17, 2025

Client service team

John Rader, Managing Director, CPA
Leah Gaffney, Manager, CPA

Village of Pewaukee General fund results



Summarized income statement

	Actual	Final budget	Variance
Revenues and other financing sources	\$ 9,543,046	\$ 8,550,589	\$ 992,457
Expenditures and other financing uses	8,703,844	8,552,660	(151,184)
Net change in fund balance	<u>\$ 839,202</u>	<u>\$ (2,071)</u>	<u>\$ 841,273</u>

Fund balance category definitions

Nonspendable - amounts cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained in tact.

Restricted - amounts that can be spent only for the specific purposes stipulated by an external source.

Committed - amounts constrained for specific purposes that are internally imposed through formal action of the governing body.

Assigned - spendable amounts that are intended to be used for specific purposes that are not considered restricted or committed.

Unassigned - residual amounts that have not been classified within other categories above.

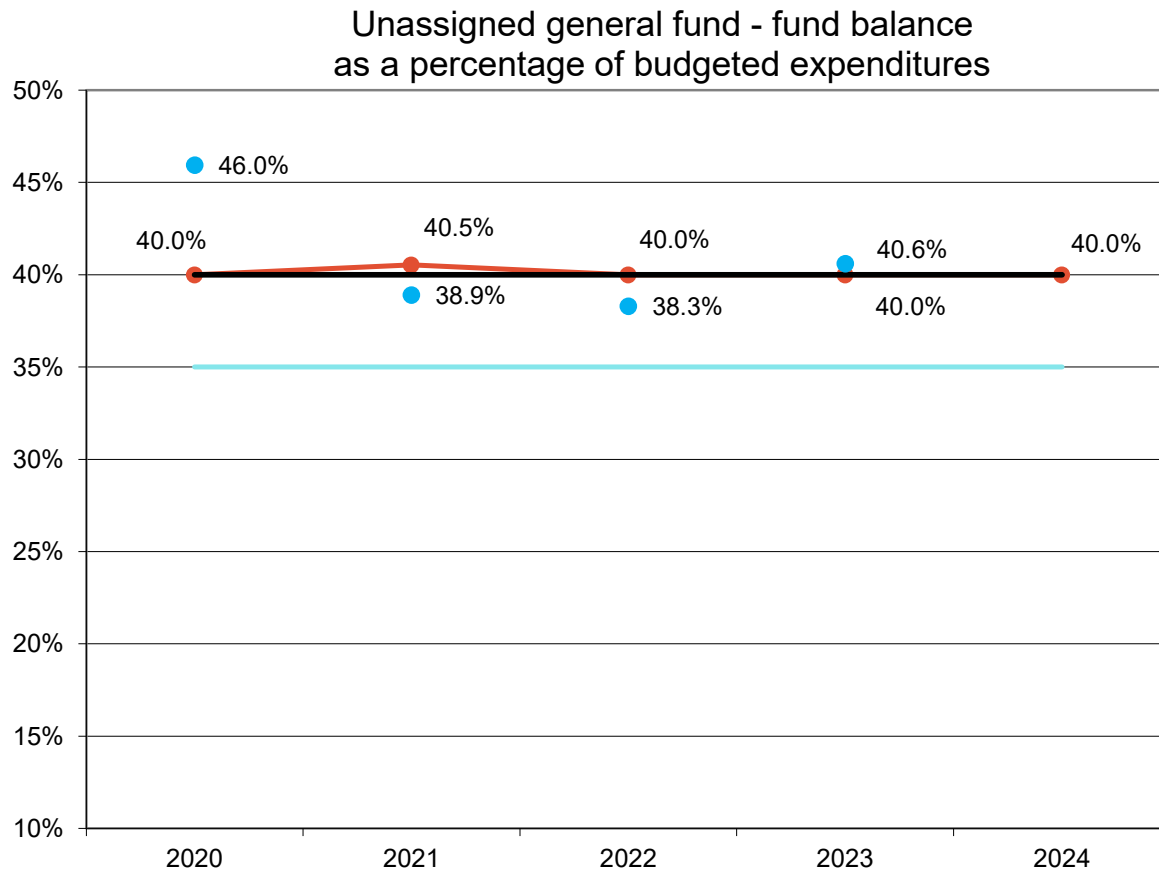
Village of Pewaukee

General fund - fund balance trends

Fund balance policy:

A minimum of 35% of the ensuing year's budgeted general fund expenditures, with a targeted maximum of 40%. Any amount over 40% may be assigned for future capital projects and infrastructure needs.

● General Fund Actual
 — Policy minimum
 — Policy maximum
 ● Reference - Median



Other reference values

GFOA recommends a minimum of no less than 2 months (16.7%) of general fund expenditures.

Median reference value generated from 2020 - 2023 Baker Tilly municipal client data for population range of under 10,000.

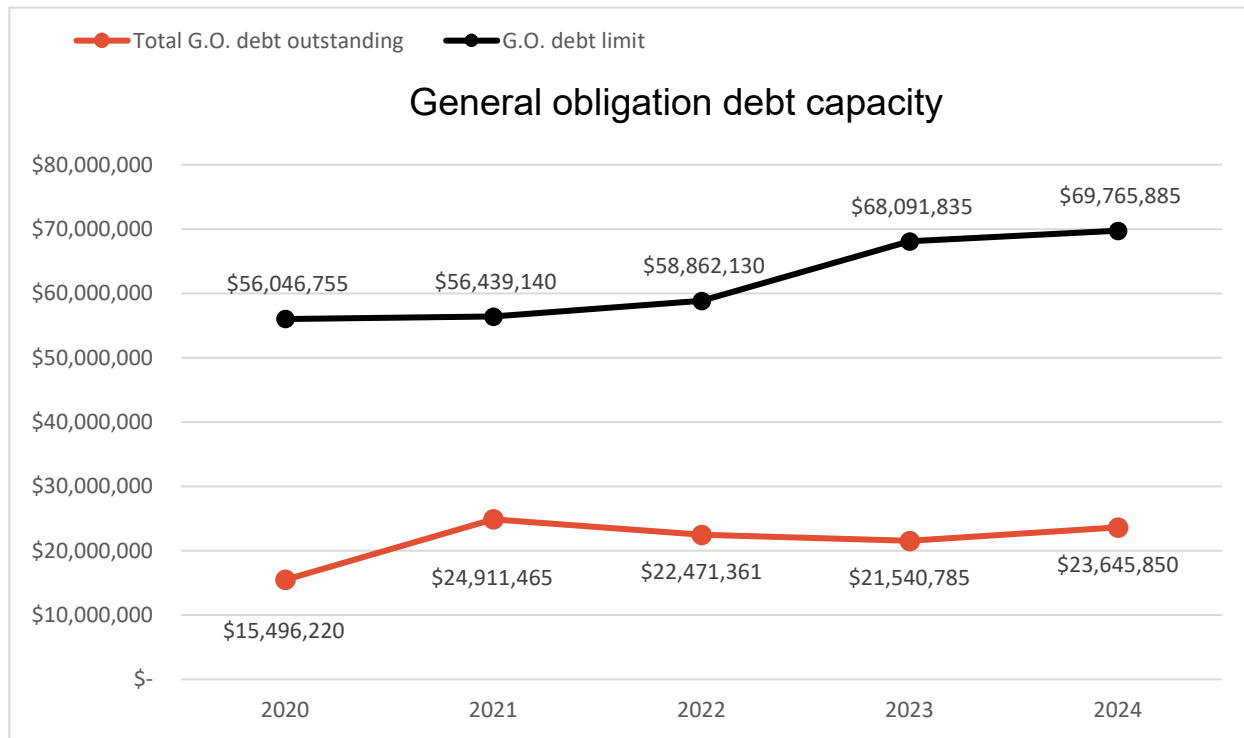
Village of Pewaukee

General obligation debt

Debt management policy:

The village intends to keep outstanding GO debt to within 40% of the statutory limitations. Total annual debt service for governmental fund GO debt will not exceed 25% of the village's total levy.

Actual percentage of debt limit at 12/31/24: **34%**



Total debt outstanding by type at 12/31/2024

	General obligation	NAN	Comp abs	Total
Village	\$ 16,787,754	\$ 940,000	\$ 122,944	\$ 17,850,698
Utility	6,858,096	5,360,000	6,562	12,224,658
Total	\$ 23,645,850	\$ 6,300,000	\$ 129,506	\$ 30,075,356

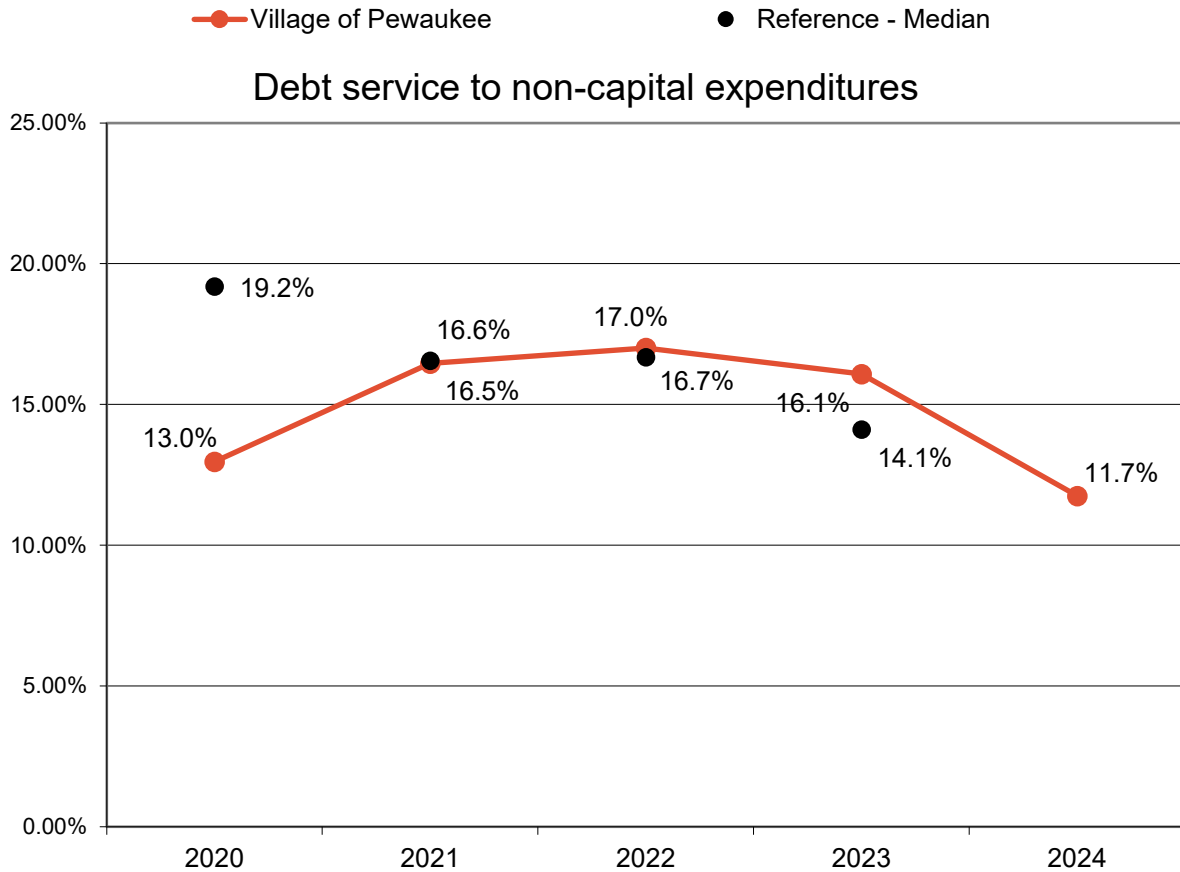
Comparative metrics available online through the Wisconsin Policy Forum.

<https://wispolicyforum.org/research/municipal-datatool-examining-and-comparing-wisconsin-cities-and-villages/>

Select "Debt" -- options for custom comparisons or comparisons by county

Village of Pewaukee

Governmental funds - debt service



Current and prior year data

	<u>2024</u>	<u>2023</u>
Principal	\$ 938,228	\$ 1,056,448
Interest	445,899	347,078
Total	<u>\$ 1,384,127</u>	<u>\$ 1,403,526</u>
Non-capital expenditures	<u>\$ 11,780,127</u>	<u>\$ 8,732,408</u>

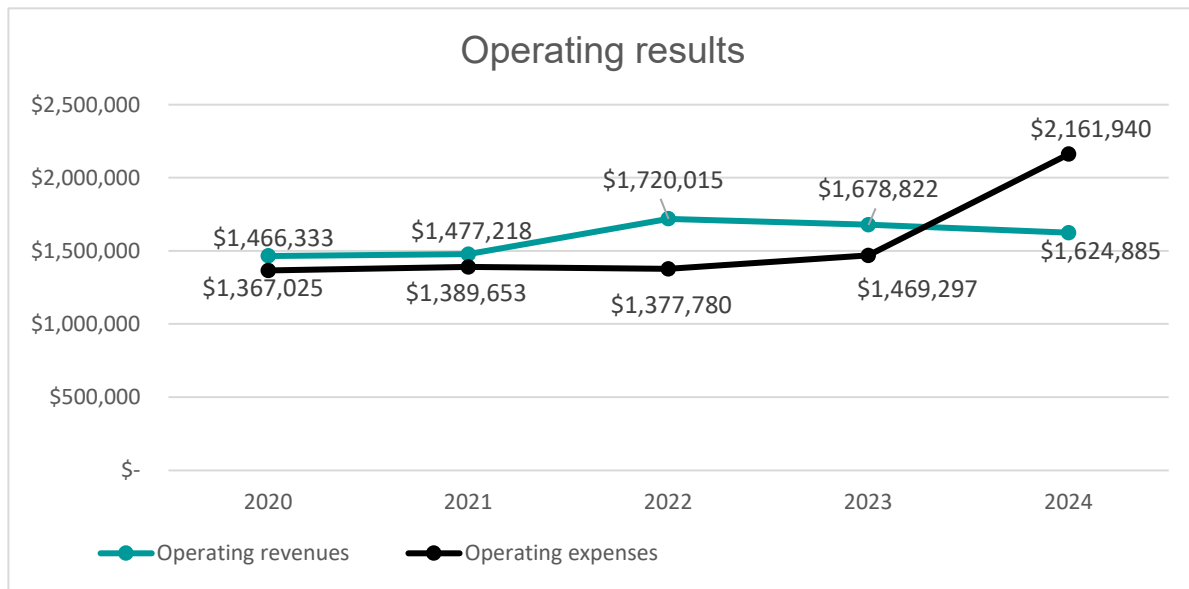
Other reference values

Median reference value generated from 2020 - 2023 Baker Tilly municipal client data for population range of under 10,000.



Village of Pewaukee Water Utility Results

	<u>Current Year</u>	<u>Prior Year</u>
Actual Rate of Return	-5.84%	5.73%
Authorized Rate of Return	4.90%	4.90%



Unrestricted Reserves

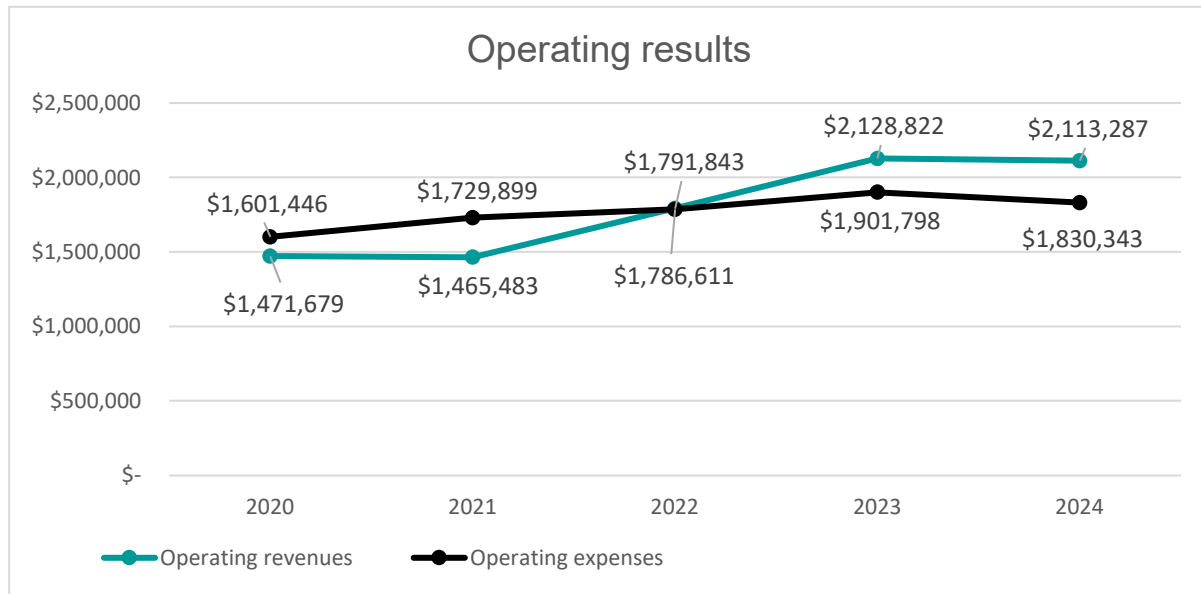
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Year end balance	\$ 2,236,388	\$ 1,907,994	\$ 1,377,866	\$ 1,868,643	\$ 5,768,096
Months on hand	18.30	15.50	9.61	13.36	12.59

Investment in Capital





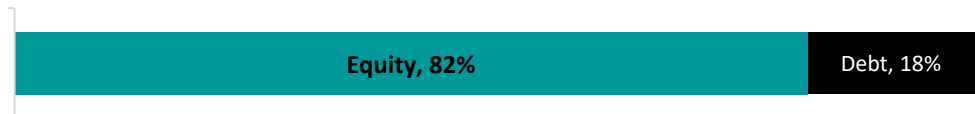
Village of Pewaukee Sewer Utility Results



Unrestricted Reserves

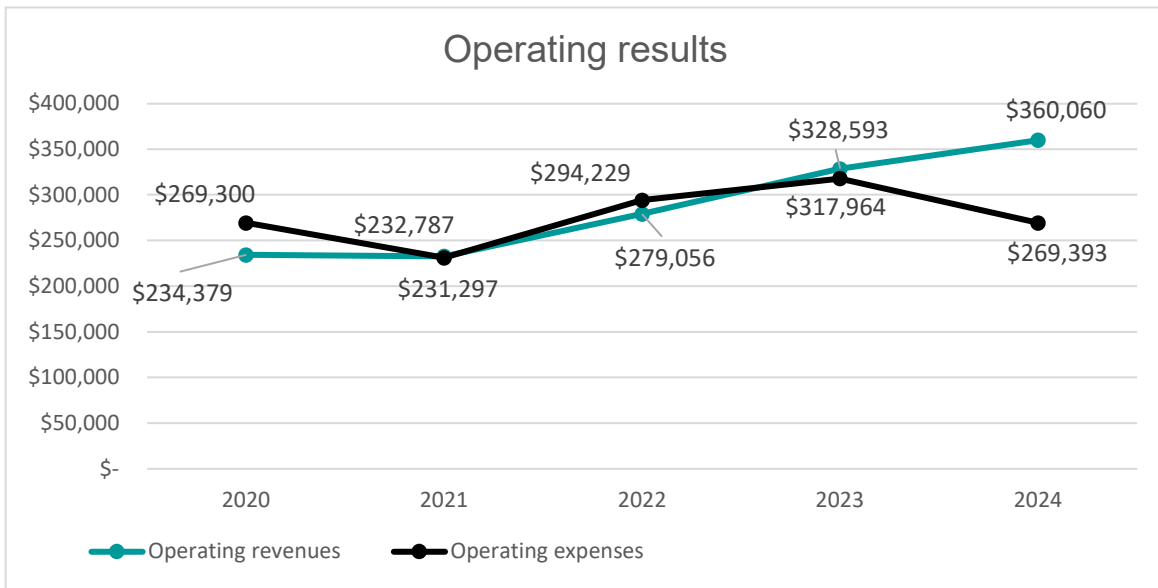
	2020	2021	2022	2023	2024
Year end balance	\$ 4,644,822	\$ 5,309,650	\$ 3,443,314	\$ 2,937,361	\$ 2,648,004
Months on hand	37.87	43.48	23.06	16.56	15.04

Investment in Capital





Village of Pewaukee Stormwater Utility Results



Unrestricted Reserves

	2020	2021	2022	2023	2024
Year end balance	\$ 178,820	\$ 98,814	\$ -	\$ 40,340	\$ 169,377
Months on hand	9.16	5.09	0.00	1.47	5.64

Investment in Capital



Laimon Fund

2024 FINANCIAL STATEMENT HIGHLIGHTS

	<u>2022</u>	<u>2023</u>	<i>change</i>	<u>2024</u>	<i>change</i>
Assets					
Current Assets	\$ 316,744	\$ 350,230		\$ 412,059	
Noncurrent Assets	1,335,004	1,333,439		1,397,639	
Total Assets	1,651,748	1,683,669	2%	1,809,698	7%
Liabilities					
Current Liabilities	68,064	73,749		76,597	
Noncurrent Liabilities	381,250	355,543		328,832	
Total Liabilities	449,314	429,292	-4%	405,429	-6%
Net Position					
Net Investment in Capital Assets	928,938	952,189		945,322	
Unrestricted Net Position	226,785	292,449		324,085	
Total Net Position	\$ 1,155,723	\$ 1,244,638	8%	\$ 1,269,407	2%
	<u>2022</u>	<u>2023</u>	<i>change</i>	<u>2024</u>	<i>change</i>
Income Statement					
Operating Revenue	\$ 208,353	\$ 219,415		\$ 245,437	
Operating Expense	129,900	118,896		216,569	
Operating Income (loss)	78,453	100,519	28%	28,868	-71%
Nonoperating Revs & (Exps)	(12,310)	(11,604)		(4,099)	
Change in Net Position	\$ 66,143	\$ 88,915		\$ 24,769	